



Early market outlook report – Electrification of medium and heavy-duty trucks in India

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Trucks are key enablers of global economic activity and play an essential role across every point of the economic value chain. In order to tackle greenhouse gas emissions and climate change, we must fast-track the evolution of trucks. Globally we're witnessing **zero emission medium & heavy-duty vehicles** gaining a big push, and India isn't far behind. The country's rapidly growing economy also presents an opportunity for technological advancements in transportation.

Our early market outlook report outlines the landscape of the Indian trucking industry, focusing on the electrification of medium and heavy-duty trucks (MHDTs), and examines use cases with the potential for transition. Further, it makes a case for **targeted action from corporates along with a robust policy environment** to further propel the growth of MHDTs.

Against the backdrop of the transition to electric vehicles (EVs) in the passenger & light-duty vehicles segment, this report discusses the **principal elements of the MHDT sector** that will play a vital part in decarbonising freight transport in India, underscoring the need for a time-bound transition.

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